

The logo for Thrasher PLLC Law Offices is centered within a dark blue rectangular box. The text "THRASHER PLLC" is written in a large, white, serif font, with a thin white horizontal line underneath it. Below the line, the words "LAW OFFICES" are written in a smaller, white, serif font.

### **New SEC Rules Expand the Universe of “Accredited Investors”**

“Today’s amendments are the product of years of effort by the Commission and its staff to consider and analyze approaches to revising the accredited investor definition,” SEC Chairman, Jay Clayton.

The barrier that restricted access to the private market has been taken down, creating new opportunities for investors who did not previously meet the SEC’s qualifications.

Prior SEC rules created net worth, income and financial sophistication standards in order to invest in private opportunities. With the new SEC amendments, individuals can qualify as accredited investors based on measures such as professional knowledge, experience and professional certifications *in addition* to the existing tests for income or net worth.

The most substantial expansions include:

- Those that are holders in good standing of Series 7, Series 65, and Series 82 licenses.
- Any entity, including foreign entities, that owns assets in excess of \$5 million and that was not formed for the specific purpose of investing in the securities offered.
- Spousal equivalents may pool their finances for the purpose of qualifying as accredited investors.

To read the full SEC press release, click [here](#).

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